

# Summary of Business Results for the Fiscal Year Ended March 31, 2024

## [Japan GAAP] (Consolidated)

May 13, 2024

Registered on the TSE

Company I'rom Group Co., Ltd.  
 Stock Code 2372 URL: <https://www.iromgroup.co.jp/>  
 Representative Toyotaka Mori, President and CEO  
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 Expected date of annual shareholders' meeting : June 26, 2024  
 Expected date of filing of annual securities report : June 26, 2024  
 Expected starting date of dividend payment : No  
 Preparation of supplementary financial document : No  
 Results briefing : No

(Rounded down to million yen)

### 1. Consolidated business results for the fiscal year ended March 2024 (April 1, 2023 through March 31, 2024)

#### (1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2024	17,740	-3.3	1,134	-68.8	1,769	-46.1	1,415	-44.3
Year ended Mar. 2023	18,351	16.9	3,639	31.6	3,285	28.2	2,542	29.6

(Note) Comprehensive income:

Year ended March 2024: 1,471 million yen (-43.2%)

Year ended March 2023: 2,588 million yen (35.8%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2024	116.92	-	11.4	4.9	6.4
Year ended Mar. 2023	210.22	210.06	22.8	10.6	19.8

(Reference) Investment earnings/loss on equity-method:

Year ended March 2024: -7 million yen

Year ended March 2023: 7 million yen

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2024	37,148	12,772	34.4	1,054.94
As of Mar. 2023	35,129	12,154	34.6	1,003.40

(Reference) Shareholders' equity:

As of March 2024: 12,772 million yen

As of March 2023: 12,148 million yen

#### (3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2024	446	-2,783	163	7,224
Year ended Mar. 2023	3,561	-4,842	4,256	9,372

### 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2023	-	25.00	-	30.00	55.00	665	26.2	6.0
Year ended Mar. 2024	-	40.00	-	0.00	40.00	484	34.2	3.9

**\*Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Changes in accounting policies, accounting estimates and restatement
- ① Changes in accounting policies associated with revision of accounting standards : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None
- (3) Shares outstanding (common stock)
- ① Number of shares outstanding at the end of period (treasury stock included)
- |                  |                   |
|------------------|-------------------|
| As of March 2024 | 12,338,365 shares |
| As of March 2023 | 12,338,365 shares |
- ② Treasury stock at the end of period
- |                  |                |
|------------------|----------------|
| As of March 2024 | 230,993 shares |
| As of March 2023 | 230,803 shares |
- ③ Average number of stock during period (quarterly cumulative period)
- |                       |                   |
|-----------------------|-------------------|
| Year ended March 2024 | 12,107,530 shares |
| Year ended March 2023 | 12,094,104 shares |

**(Reference) Summary of non-consolidated business results****1. Non-consolidated business results for the fiscal year ended March 2024  
(April 1, 2023 through March 31, 2024)****(1) Non-consolidated results of operations** (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2024	2,613	-23.3	301	-83.5	505	-72.4	377	-73.4
Year ended Mar. 2023	3,406	11.8	1,822	20.0	1,828	15.9	1,419	26.8

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2024	31.21	-
Year ended Mar. 2023	117.34	117.25

**(2) Non-consolidated financial position**

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2024	20,637	8,689	42.1	717.73
As of Mar. 2023	20,196	9,127	45.2	753.89

(Reference) Shareholders' equity:

As of March 2024: 8,689 million yen

As of March 2023: 9,127 million yen

**\*Financial summary is not subject to auditing procedures****\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.