

Summary of Business Results for the Third Quarter Ended December 31, 2023

[Japan GAAP] (Consolidated)

February 7, 2024
Registered on the TSE

Company Irom Group Co., Ltd.
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Expected date of filing of quarterly report : February 8 2024
Expected starting date of dividend payment : -
Preparation of quarterly supplementary financial document : None
Quarterly results briefing : None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2023 (April 1, 2023 through December 31, 2023)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2023	12,868	-7.4	810	-73.2	1,134	-61.2	972	-56.5
Nine months ended Dec. 2022	13,896	19.0	3,027	37.8	2,922	25.2	2,238	25.8

(Note) Comprehensive income:

Nine months ended December 2023: 1,057 million yen (-53.4 %)

Nine months ended December 2022: 2,270 million yen (39.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2023	80.33	-
Nine months ended Dec. 2022	185.13	184.94

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2023	36,545	12,358	33.8
As of Mar. 2023	35,129	12,154	34.6

(Reference) Shareholders' equity:

As of December 2023 : 12,358 million yen

As of March 2023 : 12,148 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2023	-	25.00	-	30.00	55.00
Year ending Mar. 2024	-	40.00	-		
Year ending Mar. 2024(forecast)				40.00	80.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2024

(April 1, 2023 through March 31, 2024) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2024	21,000	14.4	4,200	15.4	4,200	27.8	2,900	14.1	239.52

(Note) Revisions to business forecast for the current quarter: None

***Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|--|--------|
| ①Changes in accounting policies associated with revision of accounting standards | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |
- (4) Shares outstanding (common stock)
- | | |
|--|-------------------|
| ①Number of shares outstanding at the end of period (treasury stock included) | |
| As of December 2023 | 12,338,365 shares |
| As of March 2023 | 12,338,365 shares |
| ②Treasury stock at the end of period | |
| As of December 2023 | 230,813 shares |
| As of March 2023 | 230,803 shares |
| ③Average number of stock during period (quarterly cumulative period) | |
| Nine months ended December 2023 | 12,107,542 shares |
| Nine months ended December 2022 | 12,089,695 shares |

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***Implementation status of quarterly review procedure**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.