

Summary of Business Results for the Fiscal Year Ended March 31, 2022

[Japan GAAP] (Consolidated)

May 12, 2022

Registered on the TSE

Company Irom Group Co., Ltd.
 Stock Code 2372 URL: <https://www.iromgroup.co.jp/>
 Representative Toyotaka Mori, President and CEO
 Contact Hiroaki Inukai, Vice president, CFO TEL: +81-3-3264-3148
 Expected date of annual shareholders' meeting : June 28, 2022
 Expected date of filing of annual securities report : June 28, 2022
 Expected starting date of dividend payment : June 29, 2022
 Preparation of supplementary financial document : Yes
 Results briefing : No

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2022 (April 1, 2021 through March 31, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2022	15,693	21.6	2,764	158.8	2,562	89.5	1,961	42.8
Year ended Mar. 2021	12,906	21.8	1,068	-11.6	1,352	17.6	1,373	11.1

(Note) Comprehensive income:

Year ended March 2022: 1,905 million yen (9.5 %)

Year ended March 2021: 1,740 million yen (58.8 %)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2022	162.50	162.17	20.9	10.8	17.6
Year ended Mar. 2021	114.30	113.97	17.4	7.5	8.3

(Reference) Investment earnings/loss on equity-method:

Year ended March 2022: 4 million yen

Year ended March 2021: 2 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2022	26,588	10,162	38.1	838.69
As of Mar. 2021	20,889	8,712	41.5	719.49

(Reference) Shareholders' equity:

As of March 2022: 10,128 million yen

As of March 2021: 8,674 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2022	2,630	-2,918	2,677	6,371
Year ended Mar. 2021	374	-1,468	2,754	3,859

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
Year ended Mar. 2021	-	20.00	-	20.00	40.00	482	35.0	6.0
Year ended Mar. 2022	-	20.00	-	25.00	45.00	543	27.7	5.8
Year ending Mar. 2023 (forecast)	-	20.00	-	20.00	40.00		23.0	

3. Forecast of consolidated business results for the fiscal year ending March 2023

(April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2023	16,500	5.1	3,000	8.5	3,000	17.1	2,100	7.1	173.89

*Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Changes in accounting policies, accounting estimates and restatement
 - ① Changes in accounting policies associated with revision of accounting standards : Yes
 - ② Changes in accounting policies other than ① : None
 - ③ Changes in accounting estimates : None
 - ④ Restatement : None
- (3) Shares outstanding (common stock)
 - ① Number of shares outstanding at the end of period (treasury stock included)

As of March 2022	12,306,665 shares
As of March 2021	12,285,965 shares
 - ② Treasury stock at the end of period

As of March 2022	230,245 shares
As of March 2021	229,795 shares
 - ③ Average number of stock during period (quarterly cumulative period)

Year ended March 2022	12,071,235 shares
Year ended March 2021	12,017,067 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended March 2022

(April 1, 2021 through March 31, 2022)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2022	3,046	52.8	1,518	188.7	1,576	70.9	1,118	28.3
Year ended Mar. 2021	1,994	-2.5	526	-15.5	922	29.3	871	14.0

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2022	92.69	92.50
Year ended Mar. 2021	72.55	72.34

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2022	15,518	8,245	53.0	681.33
As of Mar. 2021	12,893	7,705	59.6	636.93

(Reference) Shareholders' equity:

As of March 2022: 8,227million yen

As of March 2021: 7,678million yen

*Financial summary is not subject to auditing procedures

*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.