

# Summary of Business Results for the Third Quarter Ended December 31, 2021

## [Japan GAAP] (Consolidated)

February 3, 2022  
Registered on the TSE

Company I'rom Group Co., Ltd.  
Stock Code 2372 URL: <https://www.iromgroup.co.jp/>  
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Expected date of filing of quarterly report : February 4, 2022  
Expected starting date of dividend payment : -  
Preparation of quarterly supplementary financial document: None  
Quarterly results briefing : None

(Rounded down to million yen)

### 1. Consolidated business results for the nine months ended December 2021 (April 1, 2021 through December 31, 2021)

#### (1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2021	11,676	23.1	2,197	162.4	2,334	132.9	1,778	71.5
Nine months ended Dec. 2020	9,482	30.3	837	43.9	1,002	43.7	1,036	100.2

(Note) Comprehensive income:

Nine months ended December 2021: 1,626 million yen ( 32.3 %)

Nine months ended December 2020: 1,229 million yen (141.3 %)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2021	147.38	147.06
Nine months ended Dec. 2020	86.38	86.13

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2021	26,098	9,882	37.7
As of Mar. 2021	20,889	8,712	41.5

(Reference) Shareholders' equity:

As of December 2021 : 9,835 million yen

As of March 2021 : 8,674 million yen

### 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2021	—	20.00	—	20.00	40.00
Year ending Mar. 2022	—	20.00	—		
Year ending Mar. 2022 (forecast)				20.00	40.00

(Note) Revisions to dividend forecast for the current quarter: None

### 3. Forecast of consolidated business results for the fiscal year ending March 2022

#### (April 1, 2021 through March 31, 2022) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2022	15,000	16.2	2,400	124.7	2,500	84.9	1,900	38.3	157.41

(Note) Revisions to business forecast for the current quarter: None

**\*Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- |  |        |
|--|--------|
| ①Changes in accounting policies associated with revision of accounting standards | : Yes  |
| ②Changes in accounting policies other than ①                                     | : None |
| ③Changes in accounting estimates   | : None |
| ④Restatement   | : None |
- (4) Shares outstanding (common stock)
- |  |                   |
|--|-------------------|
| ①Number of shares outstanding at the end of period (treasury stock included) |                   |
| As of December 2021  | 12,306,265 shares |
| As of March 2021   | 12,285,965 shares |
| ②Treasury stock at the end of period   |                   |
| As of December 2021  | 230,075 shares    |
| As of March 2021   | 229,795 shares    |
| ③Average number of stock during period (quarterly cumulative period)         |                   |
| Nine months ended December 2021  | 12,069,601 shares |
| Nine months ended December 2020  | 12,004,194 shares |

**\*Implementation status of quarterly review procedure**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.