

Summary of Business Results for the Fiscal Year Ended March 31, 2021

[Japan GAAP] (Consolidated)

May 11, 2021

Registered on the TSE

Company Irom Group Co., Ltd.
 Stock Code 2372 URL: <http://www.iromgroup.co.jp/>
 Representative Toyotaka Mori, President and CEO
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 Expected date of annual shareholders' meeting : June 28, 2021
 Expected date of filing of annual securities report : June 28, 2021
 Expected starting date of dividend payment : June 29, 2021
 Preparation of supplementary financial document : Yes
 Results briefing : No

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2021 (April 1, 2020 through March 31, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|----------------------|-------------|------|------------------|-------|-----------------|------|---|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Year ended Mar. 2021 | 12,906 | 21.8 | 1,068 | -11.6 | 1,352 | 17.6 | 1,373 | 11.1 |
| Year ended Mar. 2020 | 10,593 | 0.1 | 1,207 | -0.9 | 1,149 | -3.1 | 1,236 | 35.4 |

(Note) Comprehensive income:

Year ended March 2021: 1,740 million yen (58.8 %)

Year ended March 2020: 1,095 million yen (15.8 %)

| | Net income per share | Diluted net income per share | Return on equity | Ratio of ordinary income to total assets | Ratio of operating income to net sales |
|----------------------|----------------------|------------------------------|------------------|--|--|
| | Yen | Yen | % | % | % |
| Year ended Mar. 2021 | 114.30 | 113.97 | 17.4 | 7.5 | 8.3 |
| Year ended Mar. 2020 | 105.82 | 104.28 | 18.8 | 8.0 | 11.4 |

(Reference) Investment earnings/loss on equity-method:

Year ended March 2021: 2 million yen

Year ended March 2020: 7 million yen

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|-----------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Mar. 2021 | 20,889 | 8,712 | 41.5 | 719.49 |
| As of Mar. 2020 | 15,105 | 7,167 | 47.2 | 602.88 |

(Reference) Shareholders' equity:

As of March 2021: 8,674 million yen

As of March 2020: 7,126 million yen

(3) Consolidated results of cash flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at the end of period |
|----------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Million yen | Million yen | Million yen | Million yen |
| Year ended Mar. 2021 | 374 | -1,468 | 2,754 | 3,859 |
| Year ended Mar. 2020 | 637 | -1,542 | 258 | 2,174 |

2. Dividends

| | Annual dividend | | | | | Total dividend (Total) | Dividend payout ratio (Consolidated) | Rate of total dividend to net assets (Consolidated) |
|----------------------------------|-----------------|-----------|-----------|----------|-------|------------------------|--------------------------------------|---|
| | End of 1Q | End of 2Q | End of 3Q | Year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Million yen | % | % |
| Year ended Mar. 2020 | - | 20.00 | - | 20.00 | 40.00 | 472 | 37.8 | 7.1 |
| Year ended Mar. 2021 | - | 20.00 | - | 20.00 | 40.00 | 482 | 35.0 | 6.0 |
| Year ending Mar. 2022 (forecast) | - | 20.00 | - | 20.00 | 40.00 | | 43.8 | |

3. Forecast of consolidated business results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|-----------------------|-------------|------|------------------|------|-----------------|------|---|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Year ending Mar. 2022 | 15,000 | 16.2 | 1,500 | 40.4 | 1,500 | 10.9 | 1,100 | -19.9 | 91.24 |

*Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Changes in accounting policies, accounting estimates and restatement
 - ① Changes in accounting policies associated with revision of accounting standards : None
 - ② Changes in accounting policies other than ① : None
 - ③ Changes in accounting estimates : None
 - ④ Restatement : None
- (3) Shares outstanding (common stock)
 - ① Number of shares outstanding at the end of period (treasury stock included)

| | |
|------------------|-------------------|
| As of March 2021 | 12,285,965 shares |
| As of March 2020 | 12,048,865 shares |
 - ② Treasury stock at the end of period

| | |
|------------------|----------------|
| As of March 2021 | 229,795 shares |
| As of March 2020 | 228,815 shares |
 - ③ Average number of stock during period (quarterly cumulative period)

| | |
|-----------------------|-------------------|
| Year ended March 2021 | 12,017,067 shares |
| Year ended March 2020 | 11,682,209 shares |

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended March 2021

(April 1, 2020 through March 31, 2021)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|----------------------|-------------|------|------------------|-------|-----------------|------|-------------|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Year ended Mar. 2021 | 1,994 | -2.5 | 526 | -15.5 | 922 | 29.3 | 871 | 14.0 |
| Year ended Mar. 2020 | 2,044 | 15.8 | 622 | -13.1 | 713 | -1.3 | 764 | 10.2 |

| | Net income per share | Diluted net income per share |
|----------------------|----------------------|------------------------------|
| | Yen | Yen |
| Year ended Mar. 2021 | 72.55 | 72.34 |
| Year ended Mar. 2020 | 65.45 | 64.50 |

(2) Non-consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|-----------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Mar. 2021 | 12,893 | 7,705 | 59.6 | 636.93 |
| As of Mar. 2020 | 10,623 | 6,862 | 64.2 | 577.10 |

(Reference) Shareholders' equity:

As of March 2021: 7,678million yen

As of March 2020: 6,821million yen

*Financial summary is not subject to auditing procedures

*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.