

Summary of Business Results for the Third Quarter Ended December 31, 2020

[Japan GAAP] (Consolidated)

February 4, 2021
Registered on the TSE

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Expected date of filing of quarterly report : February 5, 2021
Expected starting date of dividend payment : -
Preparation of quarterly supplementary financial document: None
Quarterly results briefing : None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2020 (April 1, 2020 through December 31, 2020)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2020	9,482	30.3	837	43.9	1,002	43.7	1,036	100.2
Nine months ended Dec. 2019	7,278	-8.5	581	-33.5	697	-18.8	518	-24.7

(Note) Comprehensive income:

Nine months ended December 2020: 1,229 million yen (141.3 %)

Nine months ended December 2019: 509 million yen (-27.0 %)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2020	86.38	86.13
Nine months ended Dec. 2019	44.52	43.76

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2020	18,667	8,202	43.7
As of Mar. 2020	15,105	7,167	47.2

(Reference) Shareholders' equity:

As of December 2020 : 8,165 million yen

As of March 2020 : 7,126 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Year ended Mar. 2020	Yen —	Yen 20.00	Yen —	Yen 20.00	Yen 40.00
Year ending Mar. 2021	—	20.00	—		
Year ending Mar. 2021 (forecast)				20.00	40.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2021

(April 1, 2020 through March 31, 2021) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2021	13,000	22.7	1,300	7.7	1,300	13.1	1,000	-19.1	84.60

(Note) Revisions to business forecast for the current quarter: None

***Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- ① Changes in accounting policies associated with revision of accounting standards : None
 - ② Changes in accounting policies other than ① : None
 - ③ Changes in accounting estimates : None
 - ④ Restatement : None
- (4) Shares outstanding (common stock)
- ① Number of shares outstanding at the end of period (treasury stock included)
 - As of December 2020 12,285,965 shares
 - As of March 2020 12,048,865 shares
 - ② Treasury stock at the end of period
 - As of December 2020 229,425 shares
 - As of March 2020 228,815 shares
 - ③ Average number of stock during period (quarterly cumulative period)
 - Nine months ended December 2020 12,004,194 shares
 - Nine months ended December 2019 11,636,691 shares

***Implementation status of quarterly review procedure**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.