

# Summary of Business Results for the First Quarter Ended June 30, 2020

## [Japan GAAP] (Consolidated)

August 6, 2020  
Registered on the TSE

Company I'rom Group Co., Ltd.  
Stock Code 2372 URL: <http://www.iromgroup.co.jp/>  
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Expected date of filing of quarterly report : August 7, 2020  
Expected starting date of dividend payment : -  
Preparation of quarterly supplementary financial document: None  
Quarterly results briefing : None

(Rounded down to million yen)

### 1. Consolidated business results for the three months ended June 2020

(April 1, 2020 through June 30, 2020)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2020	2,209	-8.3	33	-88.1	102	-52.6	51	-70.1
Three months ended Jun. 2019	2,410	5.3	278	13.8	216	-11.3	171	4.0

(Note) Comprehensive income:

Three months ended June 2020: 190 million yen (34.2%)

Three months ended June 2019: 142 million yen (-19.0%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2020	4.32	4.31
Three months ended Jun. 2019	14.95	14.60

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Jun. 2020	16,887	7,394	43.6
As of Mar. 2020	15,105	7,167	47.2

(Reference) Shareholders' equity:

As of June 2020 : 7,364 million yen

As of March 2020: 7,126 million yen

### 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2020	—	20.00	—	20.00	40.00
Year ending Mar. 2021	—	—	—	—	—
Year ending Mar. 2021 (forecast)	—	20.00	—	20.00	40.00

(Note) Revisions to dividend forecast for the current quarter: None

### 3. Forecast of consolidated business results for the fiscal year ending March 2021

(April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2021	13,000	22.7	1,300	7.7	1,300	13.1	1,000	-19.1	84.60

(Note) Revisions to business forecast for the current quarter: None

**\*Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- |  |        |
|--|--------|
| ①Changes in accounting policies associated with revision of accounting standards | : None |
| ②Changes in accounting policies other than ①                                     | : None |
| ③Changes in accounting estimates   | : None |
| ④Restatement   | : None |
- (4) Shares outstanding (common stock)
- |  |                   |
|--|-------------------|
| ①Number of shares outstanding at the end of period (treasury stock included) |                   |
| As of June 2020  | 12,282,565 shares |
| As of March 2020   | 12,048,865 shares |
| ②Treasury stock at the end of period   |                   |
| As of June 2020  | 229,135 shares    |
| As of March 2020   | 228,815 shares    |
| ③Average number of stock during period (quarterly cumulative period)         |                   |
| Three months ended June 2020   | 11,899,605 shares |
| Three months ended June 2019   | 11,483,416 shares |

**\*Implementation status of quarterly review procedure**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.