

Summary of Business Results for the Fiscal Year Ended March 31, 2020

[Japan GAAP] (Consolidated)

May 12, 2020

Registered on the TSE

Company Irom Group Co., Ltd.
 Stock Code 2372 URL: <http://www.iromgroup.co.jp/>
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 Expected date of annual shareholders' meeting : June 25, 2020
 Expected date of filing of annual securities report : June 25, 2020
 Expected starting date of dividend payment : June 26, 2020
 Preparation of supplementary financial document : Yes
 Results briefing : No

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2020 (April 1, 2019 through March 31, 2020)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2020	10,593	0.1	1,207	-0.9	1,149	-3.1	1,236	35.4
Year ended Mar. 2019	10,578	22.7	1,219	16.8	1,186	8.6	912	-41.4

(Note) Comprehensive income:

Year ended March 2020: 1,095 million yen (15.8 %)

Year ended March 2019: 945 million yen (-41.6 %)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2020	105.82	104.28	18.8	8.0	11.4
Year ended Mar. 2019	78.31	75.75	15.6	9.6	11.5

(Reference) Investment earnings/loss on equity-method:

Year ended March 2020: 7 million yen

Year ended March 2019: -2 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2020	15,105	7,167	47.2	602.88
As of Mar. 2019	13,514	6,064	44.5	523.35

(Reference) Shareholders' equity:

As of March 2020: 7,126 million yen

As of March 2019: 6,009 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2020	637	-1,542	258	2,174
Year ended Mar. 2019	504	-2,216	2,148	2,816

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2019	-	10.00	-	10.00	20.00	231	25.5	4.0
Year ended Mar. 2020	-	20.00	-	20.00	40.00	472	37.8	7.1
Year ending Mar. 2021 (forecast)	-	20.00	-	20.00	40.00		47.3	

3. Forecast of consolidated business results for the fiscal year ending March 2021

(April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2021	13,000	22.7	1,300	7.7	1,300	13.1	1,000	-19.1	84.60

*Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Changes in accounting policies, accounting estimates and restatement
 - ① Changes in accounting policies associated with revision of accounting standards : Yes
 - ② Changes in accounting policies other than ① : None
 - ③ Changes in accounting estimates : None
 - ④ Restatement : None
- (3) Shares outstanding (common stock)
 - ① Number of shares outstanding at the end of period (treasury stock included)

As of March 2020	12,048,865 shares
As of March 2019	11,711,865 shares
 - ② Treasury stock at the end of period

As of March 2020	228,815 shares
As of March 2019	228,395 shares
 - ③ Average number of stock during period (quarterly cumulative period)

Year ended March 2020	11,682,209 shares
Year ended March 2019	11,655,737 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended March 2020

(April 1, 2019 through March 31, 2020)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2020	2,044	15.8	622	-13.1	713	-1.3	764	10.2
Year ended Mar. 2019	1,765	-9.8	716	-39.8	723	-42.4	693	-38.5

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2020	65.45	64.50
Year ended Mar. 2019	59.54	57.59

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2020	10,629	6,862	64.2	577.10
As of Mar. 2019	8,953	6,073	67.2	524.15

(Reference) Shareholders' equity:

As of March 2020: 6,821million yen

As of March 2019: 6,019million yen

*Financial summary is not subject to auditing procedures

*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.