

Summary of Business Results for the Third Quarter Ended December 31, 2019 [Japan GAAP] (Consolidated)

February 6, 2020
Registered on the TSE

Company **Irom Group Co., Ltd.**
 Stock Code 2372 URL: <http://www.iromgroup.co.jp/>
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 Expected date of filing of quarterly report: February 7, 2020
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2019 (April 1, 2019 through December 31, 2019)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2019	7,278	-8.5	581	-33.5	697	-18.8	518	-24.7
Nine months ended Dec. 2018	7,954	28.5	875	13.7	858	4.8	687	-52.8

(Note) Comprehensive income

Nine months ended December 2019: 509 million yen (-27.0 %)

Nine months ended December 2018: 698 million yen (-57.5 %)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2019	44.52	43.76
Nine months ended Dec. 2018	58.86	56.76

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2019	14,731	6,614	44.6
As of Mar. 2019	13,514	6,064	44.5

(Reference) Shareholders' equity:

As of December 2019 : 6,573 million yen

As of March 2019 : 6,009 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2019	—	10.00	—	10.00	20.00
Year ending Mar. 2020	—	20.00	—	—	—
Year ending Mar. 2020 (forecast)	—	—	—	20.00	40.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2020 (April 1, 2019 through March 31, 2020)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2020	13,000	22.9	1,300	6.6	1,300	9.6	1,000	9.6	85.79

(Note) Revisions to business forecast for the current quarter: None

※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |
- (4) Shares outstanding (common stock)
- | | |
|---|-------------------|
| ① Number of shares outstanding at the end of period (treasury stock included) | |
| As of December 2019 | 12,048,365 shares |
| As of March 2019 | 11,711,865 shares |
| ② Treasury stock at the end of period | |
| As of December 2019 | 228,755 shares |
| As of March 2019 | 228,395 shares |
| ③ Average number of stock during period (quarterly cumulative period) | |
| Nine months ended December 2019 | 11,636,691 shares |
| Nine months ended December 2018 | 11,681,296 shares |

***Implementation status of quarterly review procedure**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.