

# Summary of Business Results for the First Quarter Ended June 30, 2019

## [Japan GAAP] (Consolidated)

**August 8, 2019**  
Registered on the TSE

Company **Irom Group Co., Ltd.**  
 Stock Code 2372 URL: <http://www.iromgroup.co.jp/>  
 Representative Toyotaka Mori, President and CEO  
 Contact Hiroaki Inukai, Director, CFO T E L: +81-3-3264-3148  
 Expected date of filing of quarterly report: August 9, 2019  
 Expected starting date of dividend payment: -  
 Preparation of quarterly supplementary financial document: None  
 Quarterly results briefing: None

(Rounded down to million yen)

### 1. Consolidated business results for the three months ended June 2019

(April 1, 2019 through June 30, 2019)

(1) Consolidated results of operations (% change from the previous corresponding period)

|                              | Net sales   |      | Operating income |       | Ordinary income |       | Net income attributable to owners of parent |       |
|------------------------------|-------------|------|------------------|-------|-----------------|-------|---|-------|
|                              | Million yen | %    | Million yen      | %     | Million yen     | %     | Million yen                                 | %     |
| Three months ended Jun. 2019 | 2,410       | 5.3  | 278              | 13.8  | 216             | -11.3 | 171   | 4.0   |
| Three months ended Jun. 2018 | 2,288       | 35.7 | 245              | -18.7 | 244             | -25.8 | 165   | -86.6 |

(Note) Comprehensive income

Three months ended June 2019: 142 million yen (-19.0%)

Three months ended June 2018: 175 million yen (-83.9%)

|                              | Net income per share | Diluted net income per share |
|------------------------------|----------------------|------------------------------|
|                              | Yen                  | Yen                          |
| Three months ended Jun. 2019 | 14.95                | 14.60                        |
| Three months ended Jun. 2018 | 14.12                | 13.16                        |

### (2) Consolidated financial position

|                 | Total assets | Net assets  | Shareholders' equity ratio |
|-----------------|--------------|-------------|----------------------------|
|                 | Million yen  | Million yen | %                          |
| As of Jun. 2019 | 13,245       | 6,092       | 45.6                       |
| As of Mar. 2019 | 13,514       | 6,064       | 44.5                       |

(Reference) Shareholders' equity:

As of June 2019 : 6,038 million yen

As of March 2019: 6,009 million yen

### 2. Dividends

|                                  | Annual dividend |           |           |          |       |
|----------------------------------|-----------------|-----------|-----------|----------|-------|
|                                  | End of 1Q       | End of 2Q | End of 3Q | Year-end | Total |
|                                  | Yen             | Yen       | Yen       | Yen      | Yen   |
| Year ended Mar. 2019             | —               | 10.00     | —         | 10.00    | 20.00 |
| Year ending Mar. 2020            | —               |           |           |          |       |
| Year ending Mar. 2020 (forecast) |                 | 20.00     | —         | 20.00    | 40.00 |

(Note) Revisions to dividend forecast for the current quarter: None

### 3. Forecast of consolidated business results for the fiscal year ending March 2020

(April 1, 2019 through March 31, 2020)

|                       | Net sales   |      | Operating income |     | Ordinary income |     | Net income attributable to owners of parent |     | Net income per share |
|-----------------------|-------------|------|------------------|-----|-----------------|-----|---|-----|----------------------|
|                       | Million yen | %    | Million yen      | %   | Million yen     | %   | Million yen                                 | %   | Yen                  |
| Year ending Mar. 2020 | 13,000      | 22.9 | 1,300            | 6.6 | 1,300           | 9.6 | 1,000                                       | 9.6 | 85.79                |

(Note) Revisions to business forecast for the current quarter: None

## ※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |
- (4) Shares outstanding (common stock)
- |  |                   |
|--|-------------------|
| ①Number of shares outstanding at the end of period (treasury stock included) |                   |
| As of June 2019  | 11,713,865 shares |
| As of March 2019   | 11,711,865 shares |
| ②Treasury stock at the end of period   |                   |
| As of June 2019  | 228,585 shares    |
| As of March 2019   | 228,395 shares    |
| ③Average number of stock during period (quarterly cumulative period)         |                   |
| Three months ended June 2019   | 11,483,416 shares |
| Three months ended June 2018   | 11,689,578 shares |

### \*Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

### \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.